

## Learn-More

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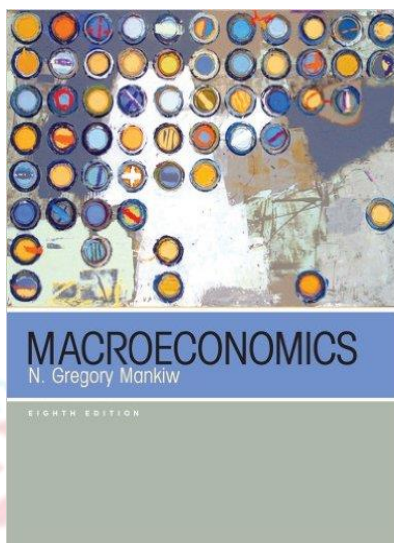

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**Paper6: Advanced Macroeconomics**
**Module 17: Investment: Business fixed investment, Residential and Inventory investment**

## Weblinks

- <https://www2.bc.edu/~murphyro/EC204/PPT/CHAP17.pdf>
- [www.pscgl.org.sa/web/ppt/Macro-Economics/Ch17.pps](http://www.pscgl.org.sa/web/ppt/Macro-Economics/Ch17.pps)
- [www.csub.edu/~agrammy/Courses/econ302/Chapt17.ppt](http://www.csub.edu/~agrammy/Courses/econ302/Chapt17.ppt)
- [www.econlib.org/library/Enc1/Investment.html](http://www.econlib.org/library/Enc1/Investment.html)

## Suggested Readings

Macroeconomics by N. Gregory Mankiw

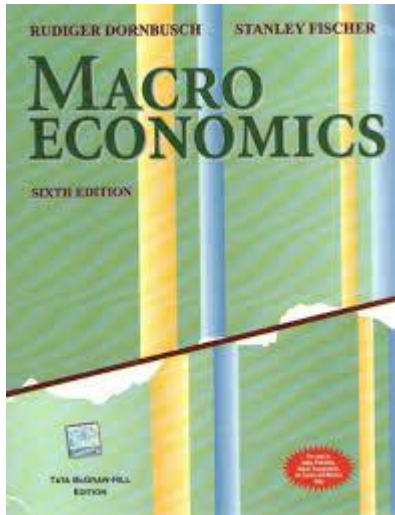


Macroeconomics by Dornbusch and Fischer

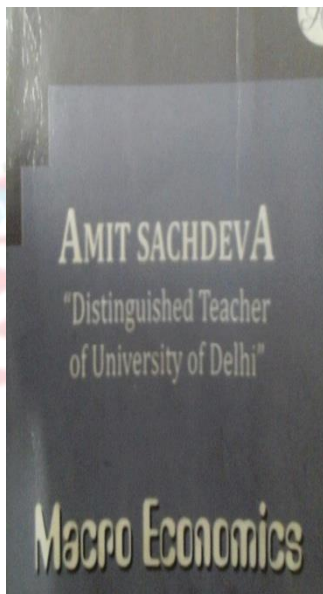
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Macroeconomics by Amit Sachdeva

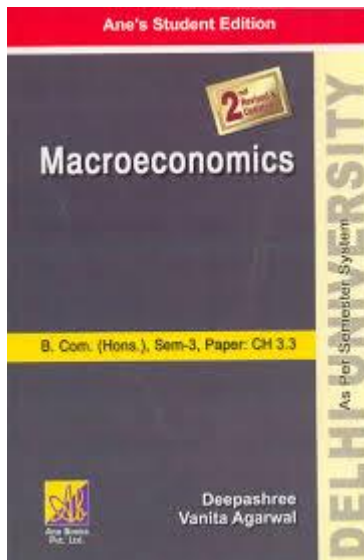


Macroeconomics by Deepashree

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### Did You Know?



Just-in-time (JIT) manufacturing is also known as the Toyota production system (TPS). It originated in Japan in the 1960s and 1970s and particularly at Toyota.

JIT migrated to the Western world in the 1980s, where it was applied in many manufacturing companies.

Source: wikipedia

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### **Research proves: Business cycles affect inventories**

As per a research on the effects of the great depression on inventories by Mahendra Gupta, Mikhail and Chandra,

It was found that firms with high fixed production costs and high initial inventories reduced their inventories more substantially than other firms both in 2008 and 2009. Such firms tend to increase their inventories in 2010 and their earnings improved substantially relative to other firms. This result is consistent with the notion that firms undertake excessive inventory production decreases during recessions, and then take advantage of those production decreases as the recession ends.

Their research is titled “Firms Inventory Choices During the Great Recession” and can be accessed at: ([https://www.researchgate.net/publication/272242305\\_Firmss\\_Inventory\\_Choices\\_During\\_the\\_Great\\_Recession](https://www.researchgate.net/publication/272242305_Firmss_Inventory_Choices_During_the_Great_Recession) [accessed Dec 30, 2015])

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